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**PRESS RELEASE**

**The Fondo Interbancario di Tutela dei Depositi intervenes for the solution of the crisis of Aigis Banca S.p.a.**

On May 22, 2021, the Minister of Economy and Finance, acting on the proposal of the Bank of Italy, ordered the compulsory administrative liquidation of Aigis Banca S.p.a. With effect from May 23, 2021, the liquidating commissioner arranged for the transfer of Aigis' assets and liabilities to Banca Ifis S.p.a.

The operation was carried out with the decisive support of the Fondo Interbancario di Tutela dei Depositi (FITD), as part of its institutional function, and with resources provided by the banking sector.

As part of the intervention, FITD will make available resources for a total of 48.8 million euros. This amount includes the provision of cash for carrying out the compulsory administrative liquidation (1.2 million euros) and the release of guarantees on the credit portfolio (9 million euros).

Through this operation, FITD continued its responsibility and contribution to safeguarding the banking system, protecting depositors and other creditors and avoiding disruptive events.