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PRESS RELEASE

Subject: FITD grants BPER Banca a period of exclusivity to finalize the sale of its equity investment in Banca Carige

Today, the Executive Committee of FITD - after carrying out a comparative assessment of the non-binding offers received and an articulated evaluation process in discussion and in-depth analyses conducted with the many interested parties for the acquisition of the equity investment held by FITD and the Voluntary Scheme in Banca Carige (79.99%), as announced on 28 July 2021 - took the decision to grant BPER Banca a period of exclusivity of 4 weeks to complete a confirmatory due diligence and the definition and signing of an acquisition agreement, in any case no later than 15 February 2022.

BPER Banca's offer is non-binding and provides for, upon completion of the transaction, the launch by BPER Banca of a public offer on the remaining shares of Banca Carige, not held by FITD and SVI, at a price of 0.80 euro per share.

The decision of the Executive Committee of FITD is part of the process launched on April 2, 2021 for the equity investment sale. The process is in line with best practices, structured in specific preparatory, executive and completion phases of the transaction, in compliance with the provisions of the Statute and the Law on FITD preventive interventions, which provide, inter alia, specific qualitative (competitive and transparent procedures, cost-effectiveness and participation of a third party) and quantitative limits (least cost principle, limits to FITD's contributions).

In the evaluation process, FITD was supported by Deutsche Bank, KPMG, Prometeia and the legal advisor Gatti Pavesi Bianchi Ludovici, regarding the regularity of the process, its compliance with the applicable laws and regulations, the feasibility of the transaction in the short term, the underlying industrial project, as well as the protection of all depositors, employees and all stakeholders of Banca Carige.