

Press release

FITD Board meeting

19 June 2024

Rome, 19 June 2024

The FITD Board meeting held today discussed, among others, the following topics:

- **Update on the member banks funding and riskiness as at end-December 2023**

FITD member banks are **131**, down by 3 compared to the previous half-year as a result of two mergers by incorporation and one withdrawal.

In December 2023 the total funding of FITD member banks stood at 2,175.5 billion euro, an increase of 13 billion compared to June 2023. **Covered deposits increased**, in the same period, by 16.2 billion euro, reaching 730.6 billion euro, corresponding to 62.4% of the eligible deposits.

Deposits of member banks abroad that are covered by the FITD is equal to 3.3 billion euro.

Riskiness decreases: in December 2023 the median value of the ARS, which measures the overall risk of the member banks, stood at 31.8 ARS points, down by 2.1 points compared to the previous half-year.

Furthermore, the usual exchanges of information with the Authority continued, in which the situations of the member banks were examined in depth. Compared to the previous half-year, **an overall improving picture emerges and a substantial convergence is confirmed between the results**, on the one hand, of the FITD models and, on the other, of the Supervisory assessments.

- **The funding plan of the financial endowment and the determination of the contribution quota for 2024**

The deposit guarantee schemes are required to establish by 3 July 2024, with the contributions paid by member banks, a financial endowment equal to at least 0.8% of the covered deposits recorded at the end of the previous year.

The funding plan for 2024, updated in accordance with the regulatory provisions, was approved by the FITD Board today, which confirmed the **overall amount of contributions estimated in November 2023, in the amount of 1,248 million euro and unchanged compared to the contribution requested in 2023.**

The contribution of 1,248 million euro will **allow the achievement of the target level by 3 July 2024.** The financial endowment will thus be equal to 5,875 million euro (0.8% of covered deposits), higher than the target level by approximately 30.4 million euro.

Semiannual note on the bank riskiness

131

Member Banks

- 3 less banks compared to June 2023

35

Banks adhering to Significant banking groups

49

Banks adhering to Less Significant banking groups

47

Single banks (whole Less Significant)

2,175 bn

Direct customers deposits

+12.9 bn compared to June 2023

-0.3%

1,008
bn

Not eligible deposits

+1.4%

1,171
bn

Eligible deposits

+0.9%

730.6
bn

Covered deposits

Improves

Median risk value

- 2.1 ARS points compared to June 2023

31.8

Median ARS of the Consortium



- The credit quality improves
- The level of capitalization improves
- Liquidity remains substantially unchanged
- The indicators of the “Business model and management” profile are stable
- The “Potential DGS losses” indicator contracts slightly.

Funding and covered deposits

Covered deposits increase

■ June 2023 ■ December 2023

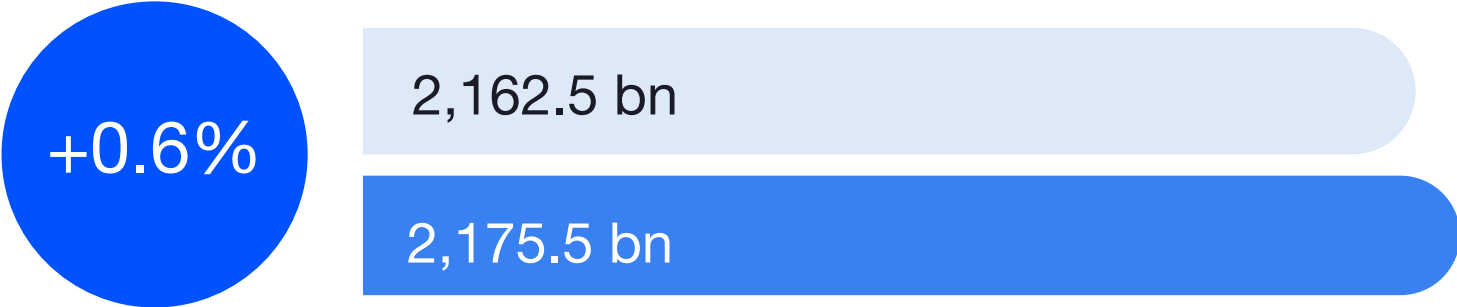
The total member banks funding in December 2023 is equal to **2,175.5 billion euro**, an increase of 12.9 billion (+0.6%) compared to June 2023. The portion excluded from coverage is slightly decreasing (-0.3%), while the amount of covered deposits is increasing (+1.4%).

Covered deposits are equal to **730.6 billion euro** (+0.9% compared to June 2023) and represent 62.4% of the total eligible deposits and 33.6% of the total bank funding.

730.6 bn

Covered deposits collected by FITD member banks in December 2023 (+0.9% compared to June 2023)

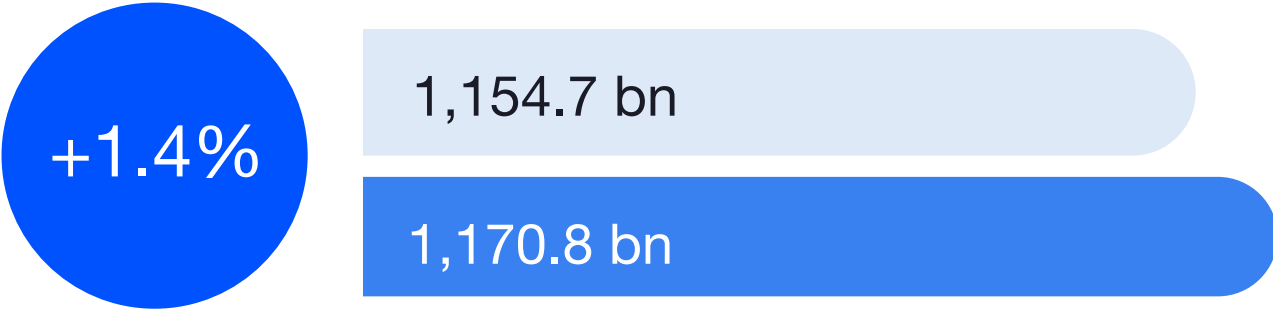
Bank funding



Not eligible deposits



Eligible deposits



Total collection from banks and covered deposits

Depositors increase

■ June 2023 ■ December 2023

Depositors of the member banks are equal to 49.7 million, increasing in the second half of 2023 (+1.2%), compared to June 2023 (49.1 million).

Depositors with deposits up to 20,000 euro are 39.1 million, increased by +1.4% compared to the figure of June 2023.

In the same period, there was a slight growth in the number of depositors with deposits up to 100,000 euro, which went from 8.7 million in June 2023 to 8.8 million in December 2023.

The depositors with deposits above 100,000 euro decreased by -1.4% compared to the previous half-year, settling at 1.8 million depositors.

49.7 ml +1.2%

Total depositors in December 2023

