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## PRESS RELEASE

### **FITD - Banks intervene for the rescue and relaunching of Banca Popolare di Bari through the disbursement of 1,170 million euros.**

The Board of Fondo Interbancario di Tutela dei Depositi (FITD), meeting today, on the proposal of the Management Committee, decided to intervene in favor of Banca Popolare di Bari (BPB), at the request of the Extraordinary Administrators, in accordance with art. 35 of the Fund's Statute.

The intervention of the Fund is part of a broader project for the transformation of the Bank into a joint-stock company and a capital increase, to be submitted to the Shareholders' Meeting by June 30, 2020, in order to reorganize and relaunch BPB.

For the implementation of the operation, FITD has shared the final agreements with the Extraordinary Administrators of BPB and Banca del Mezzogiorno-Mediocredito Centrale (MCC), which are currently being signed.

The Bank's recovery and relaunching project was made possible with the decisive intervention of the Fondo Interbancario di Tutela dei Depositi, as part of its function of contributing to the stability of the Italian banking system, with resources made available - despite the seriousness of the current pandemic situation - by its 151 member banks. FITD will cover the losses and reconstitute the bank's capital jointly with MCC, to which the Fund's shares will be entirely transferred at a symbolic price.

As part of the overall requirement of 1.6 billion euros, resulting from the business plan prepared by the Commissioners, FITD will provide financial resources for 1,170 million euros, including 364.3 million already disbursed in recent months to cover the Bank's capital shortfall, subject to the conditions established by the parties, including the resolution to transform the Bank into a joint-stock company.

MCC will participate in the operation with a capital intervention of 430 million euros and will take control of the Bank, once the authorizations required by law have been obtained.

As part of this intervention, the Fund has decided to make available, free of charge, a number of shares to the Bank's current shareholders, corresponding to 30 million euros.

By intervening in favor of Banca Popolare di Bari, FITD once again made its contribution to safeguarding the values of the banking business and the continuity of essential functions, together with the protection of depositors and other creditors, avoiding disruptive solutions in the Bank's relations with families and businesses.

The banking sector contributes with its own resources to the financing and management of FITD. Within the scope of the functions assigned by law to the FITD, the sector/ banks took the decision to integrate the Fund's resources to enable it carry out an operation aimed at consolidating depositors' trust, particularly important at a time of general disruption for all economies caused by the Covid 19 pandemic.