

The logo for FITD, consisting of the letters 'FITD' in a bold, blue, sans-serif font.

FONDO
INTERBANCARIO
DI TUTELA
DEI DEPOSITI

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Schema volontario di intervento

PRESS RELEASE
ROME, 28 FEBRUARY 2023

**GENERAL MEETINGS
OF THE INTERBANK DEPOSIT PROTECTION
FUND (FITD) AND THE VOLUNTARY
INTERVENTION SCHEME (SVI)**

The General Meetings of the member banks of FITD and of the Fund's Voluntary Intervention Scheme were held today.

FITD

FITD General Meeting unanimously approved, among others:

- The 2022 Annual Report and Financial Report, available on the Fund's website;**
- The appointment of the Chair, Board members and College of Auditors members for the three-year period 2023-2025.**

PRESS RELEASE
ROME, 28 FEBRUARY 2023

**The composition of the Bodies
approved by FITD General
Meeting is as follows:**

Board

Chair Mario Stella Richter

ABI Chair, Antonio Patuelli, as ex officio Board member

Davide Alfonsi, CRO Intesa Sanpaolo

Lorenzo Bassani, Director General CheBanca!

Gerhard Brandstätter, Chair Cassa di Risparmio di Bolzano

Angelo Campani, Director General Credito Emiliano

Paolo D'Amico, Head of Legal and Corporate Department BNL

Stefano Del Punta, CFO Intesa Sanpaolo

Ariberto Fassati, Chair Crédit Agricole Italia

Edoardo Maria Ginevra, Co-Director General (CFO) Banco BPM

Stefano Lado, Chair Banco di Desio e della Brianza

Aurelio Maccario, Head of Group Credit Risk Unicredit

Andrea Francesco Maffezzoni, Chief Financial Officer MPS

Antonio Miglio, Chair Cassa di Risparmio di Fossano

Flavia Mazzarella, Chair BPER Banca

Mauro Paoloni, Vice-Chair Banco BPM

Leonardo Patroni Griffi, Chair Banca Popolare di Puglia e Basilicata

Lorena Pellicari, CFO Fineco

Giovanni Pirovano, Chair Banca Mediolanum

Stefano Porro, Head of Group Finance Unicredit

Vito Antonio Primiceri, Chair Banca Popolare Pugliese and Chair Assopopolari

Giovanni Sabatini, Independent Board Member, Director General ABI

Gian Luca Santi, Vice-Director General BPER Banca

Camillo Venesio, CEO Banca del Piemonte

Francesco Venosta, Chair Banca Popolare di Sondrio

Giordano Villa, Management Board Member and Chief Risk Officer Deutsche Bank

PRESS RELEASE
ROME, 28 FEBRUARY 2023

**The composition of the Bodies
approved by FITD General
Meeting is as follows:**

- **Executive Committee**

Chair Mario Stella Richter

Angelo Campani, Director General Credito Emiliano

Stefano Del Punta, CFO Intesa Sanpaolo

Stefano Lado, Chair Banco di Desio e della Brianza

Aurelio Maccario, Head of Group Credit Risk Unicredit

Camillo Venesio, CEO Banca del Piemonte

Francesco Venosta, Chair Banca Popolare di Sondrio

- **College of Auditors**

Chair

Maurizio Comoli (Board Member, Banco BPM), as Chair

Statutory Auditors

Francesco Passadore (CEO, Banca Passadore & C.)

Alberto Palma (Chair Cassa di Risparmio di Fermo)

Alternate Auditors

Roberto Calzini (Director General, Banca Popolare di Cortona)

Giuseppe Ghisolfi (Chair Foreign Relations Committee Acri)

PRESS RELEASE
ROME, 28 FEBRUARY 2023

**GENERAL MEETINGS
OF THE INTERBANK DEPOSIT PROTECTION
FUND (FITD) AND THE VOLUNTARY
INTERVENTION SCHEME (SVI)**

FITD

An intense and important three-year period comes to an end from the point of view of commitment in the interventions the FITD carried out, as well as the organizational changes and developments in the national and European contexts.

Heartfelt and profound thanks must be given to the Chair, Mr. Salvatore Maccarone, who, over these last 9 years, guided the Fund, overcoming any challenge with commitment, success and satisfaction for the results achieved in protecting banks in the fulfillment of the institutional mandate.

With the appointment of the new Chair Mr. Mario Stella Richter, a new phase opens for the FITD, in continuity with the work and values already established, and in light of the expected regulatory changes, with renewed determination to fulfill its role and the support of the Director General, Mr. Alfredo Pallini, and the entire structure.

**PRESS RELEASE
ROME, 28 FEBRUARY 2023****FITD**

2022 was a year full of institutional activities, with the conclusion, among other things, of the preventative intervention in favour of Banca Carige for 530 million euro. The operation confirmed FITD's role in the safety net and the wider context, at a time when the evolution of the regulatory framework could impact the activity of deposit guarantee schemes.

From its establishment to the end of 2022, FITD carried out 16 interventions with resources provided by its member banks for a total of about 3.3 billion euro. It protected 29 billion euro in deposits.

As of 30 June 2022, the total covered deposits of member banks amounted to 739 billion euro, 86.7 percent of which were held in significant banks.

As of 31 December 2022, the financial endowment of FITD is 3.3 billion euro.

The median value of the aggregate risk score (ARS) of member banks, as measured by the Fund, remains essentially stable at low levels.

In 2022, FITD's commitment to managing ESG components continued.

PRESS RELEASE
ROME, 28 FEBRUARY 2023

SVI

**The General Meeting of the Voluntary Intervention Scheme
has, among others, unanimously approved:**

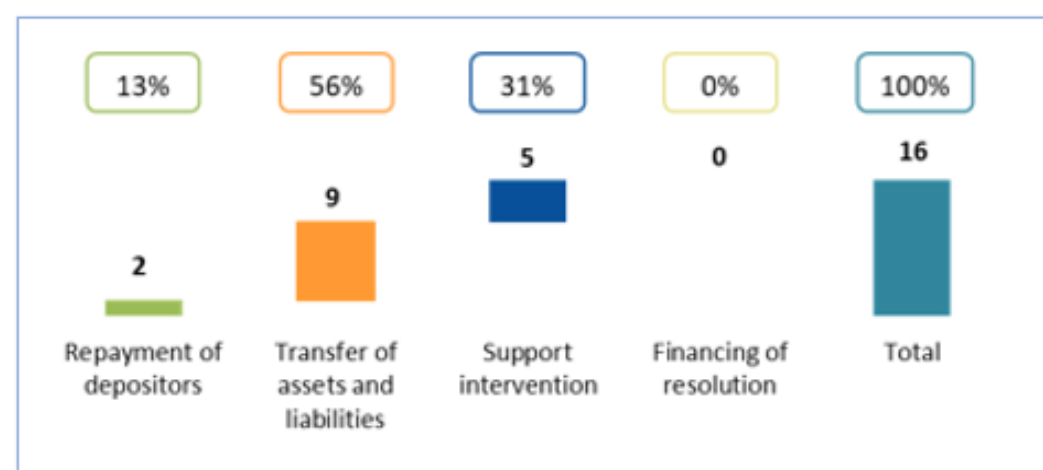
- **The 2022 Annual Report and Financial Statement, available on the Fund's website;**
- **The appointment of members co-opted during the year to the Board of Management: Aurelio Maccario (Unicredit) and Andrea Francesco Maffezzoni (MPS).**
- **The bodies of the SVI are the Chair and the College of Auditors of FITD, appointed today by the General Meeting of the member banks of the Fund.**

[FOR MORE INFO VISIT OUR WEBSITE](#)

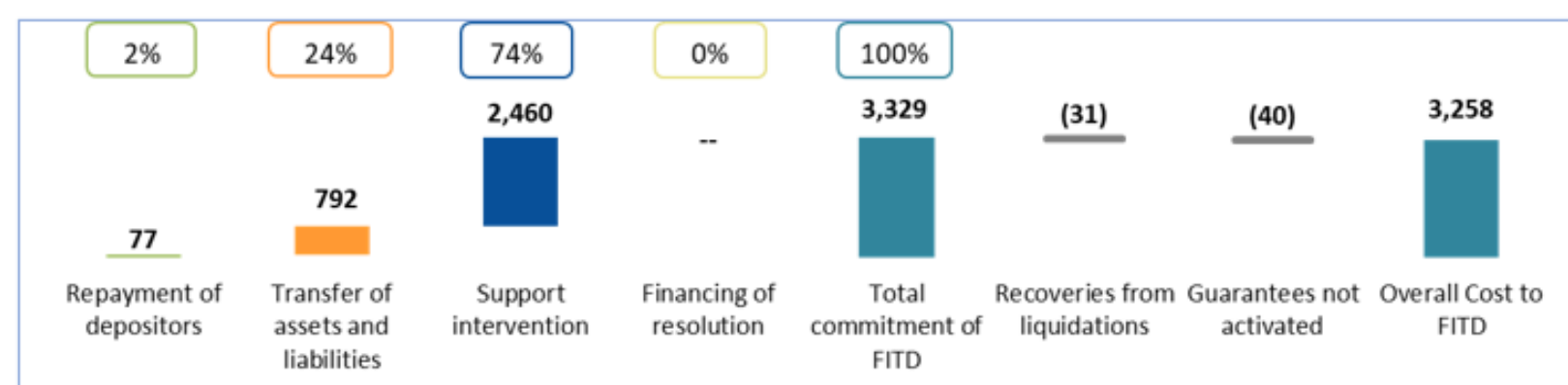
AT A GLANCE

FITD INTERVENTIONS AND RECOVERIES (€/MLN)

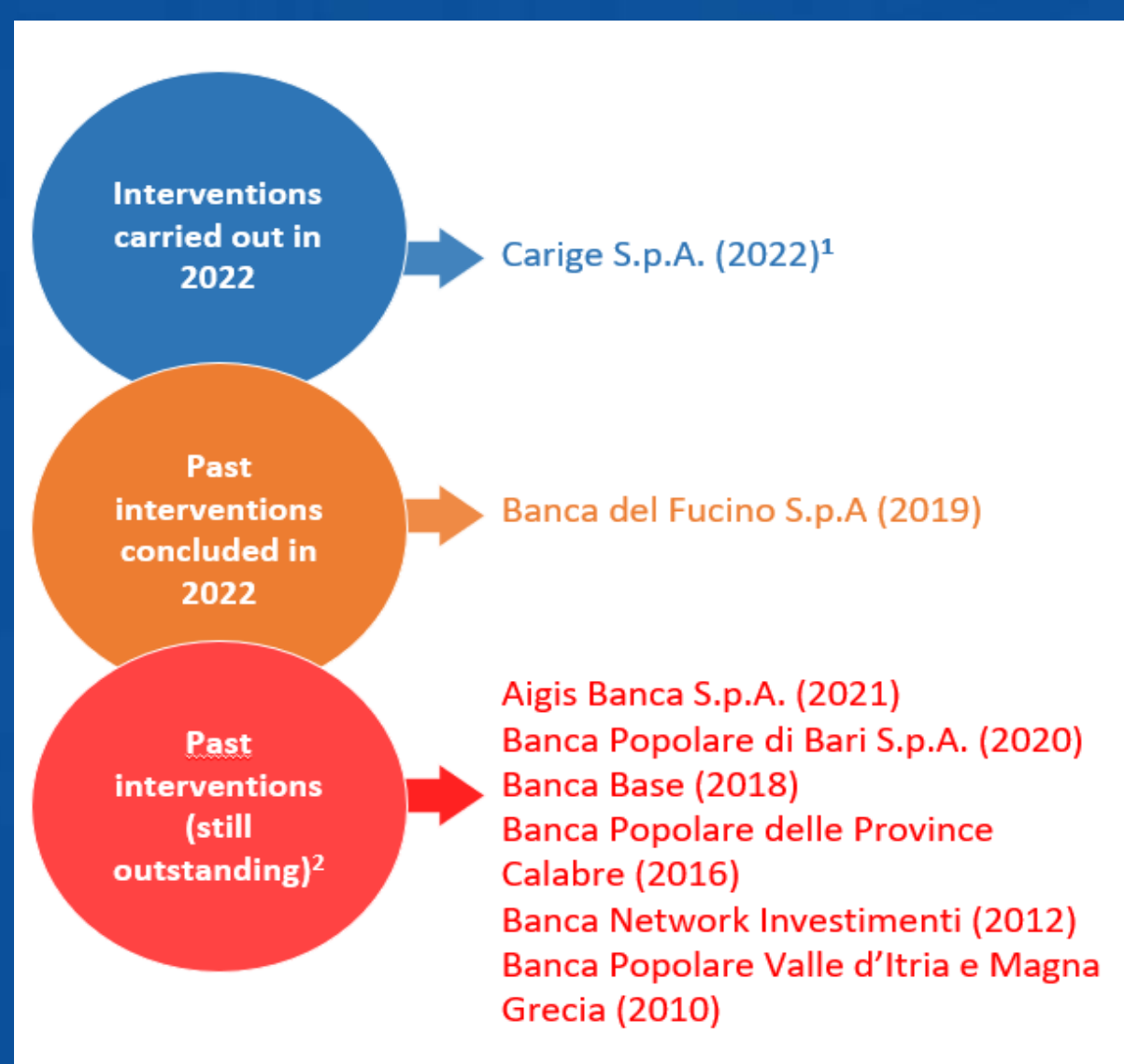
FITD Interventions (numbers)



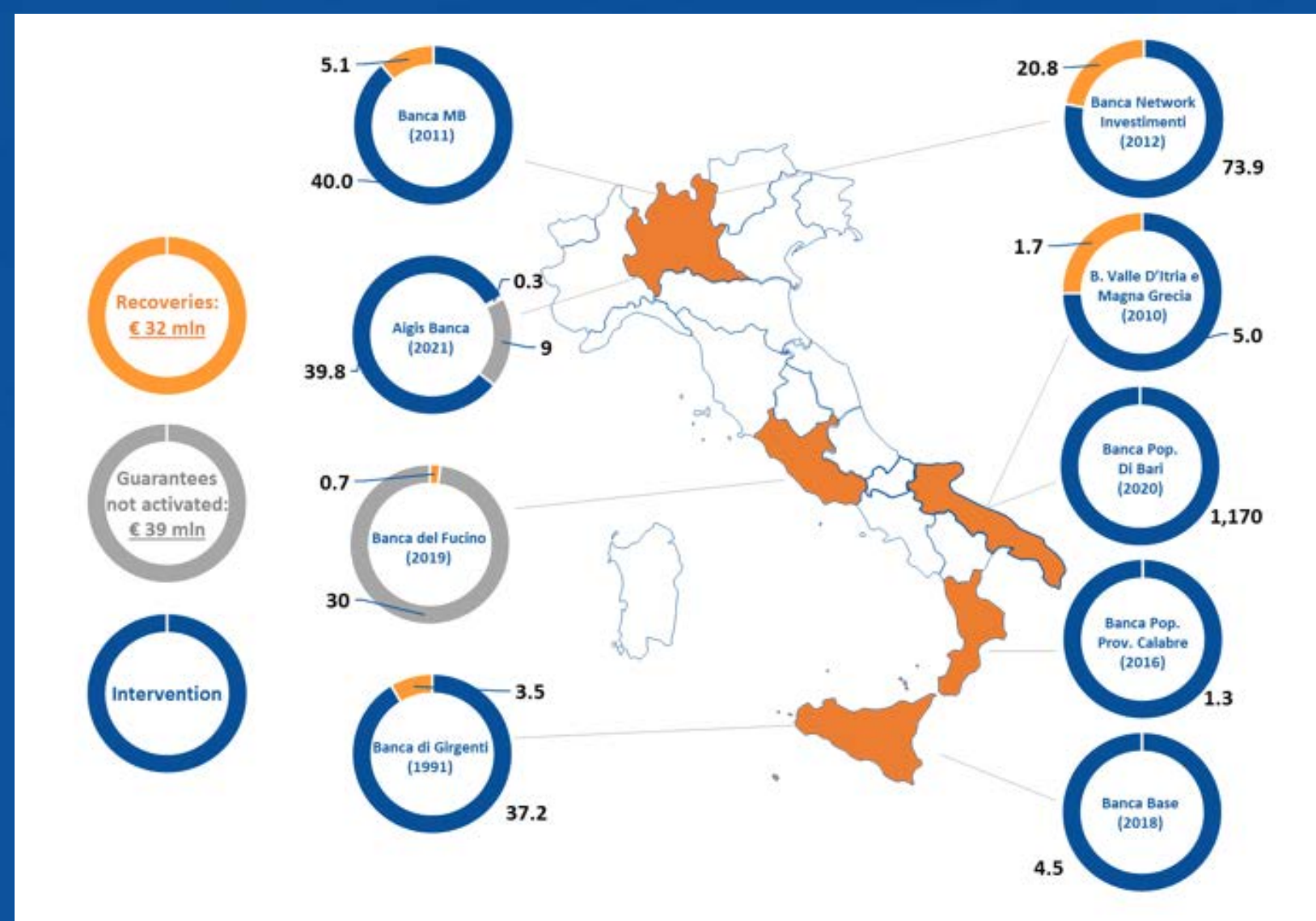
FITD Interventions (€ million)



Recent interventions



Interventions from which recoveries derive/may derive

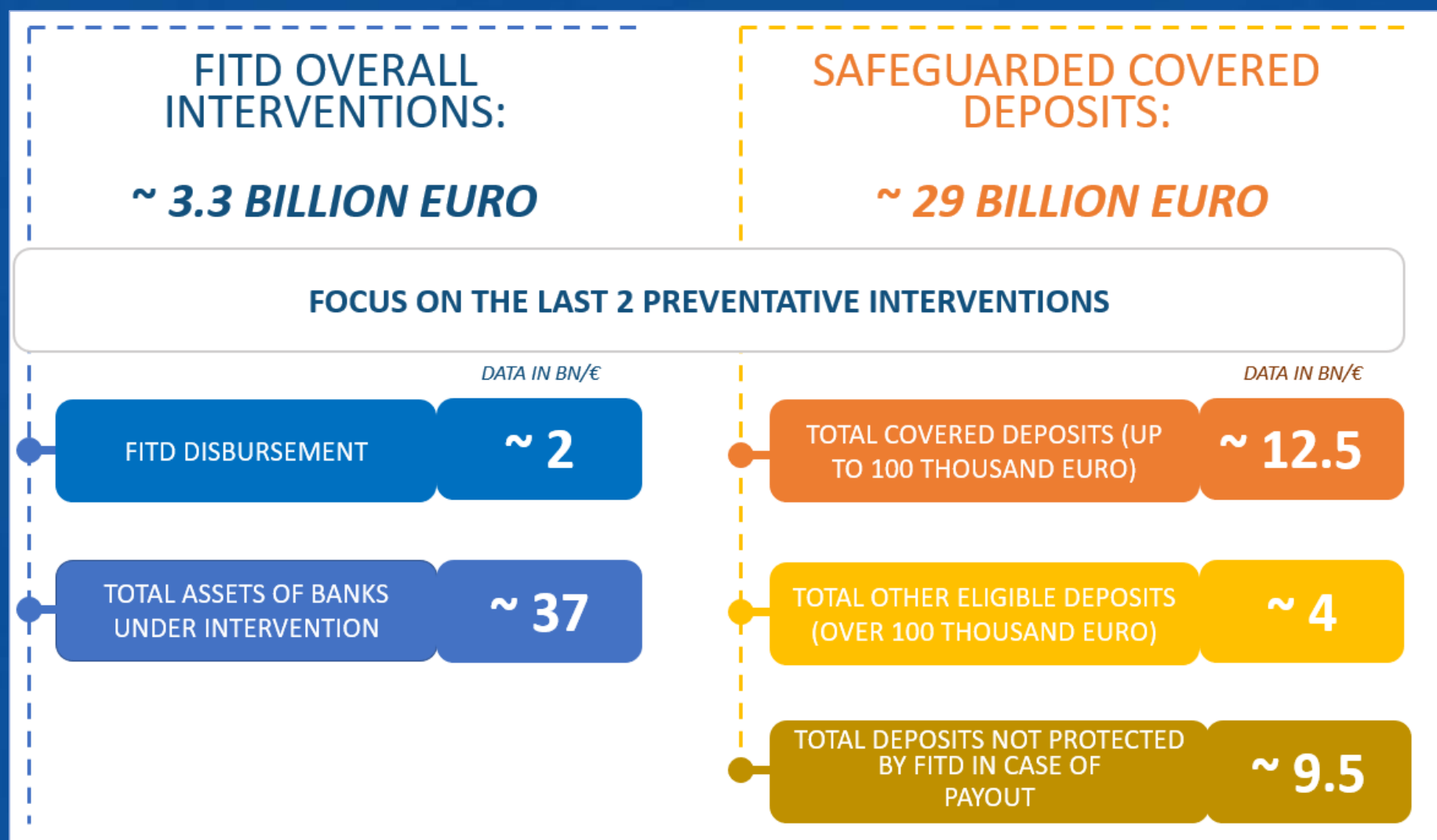


¹ FITD Intervention of 530 million euro in 2022, in addition to the 301 million euro in 2019, and to the amount from the SVI.

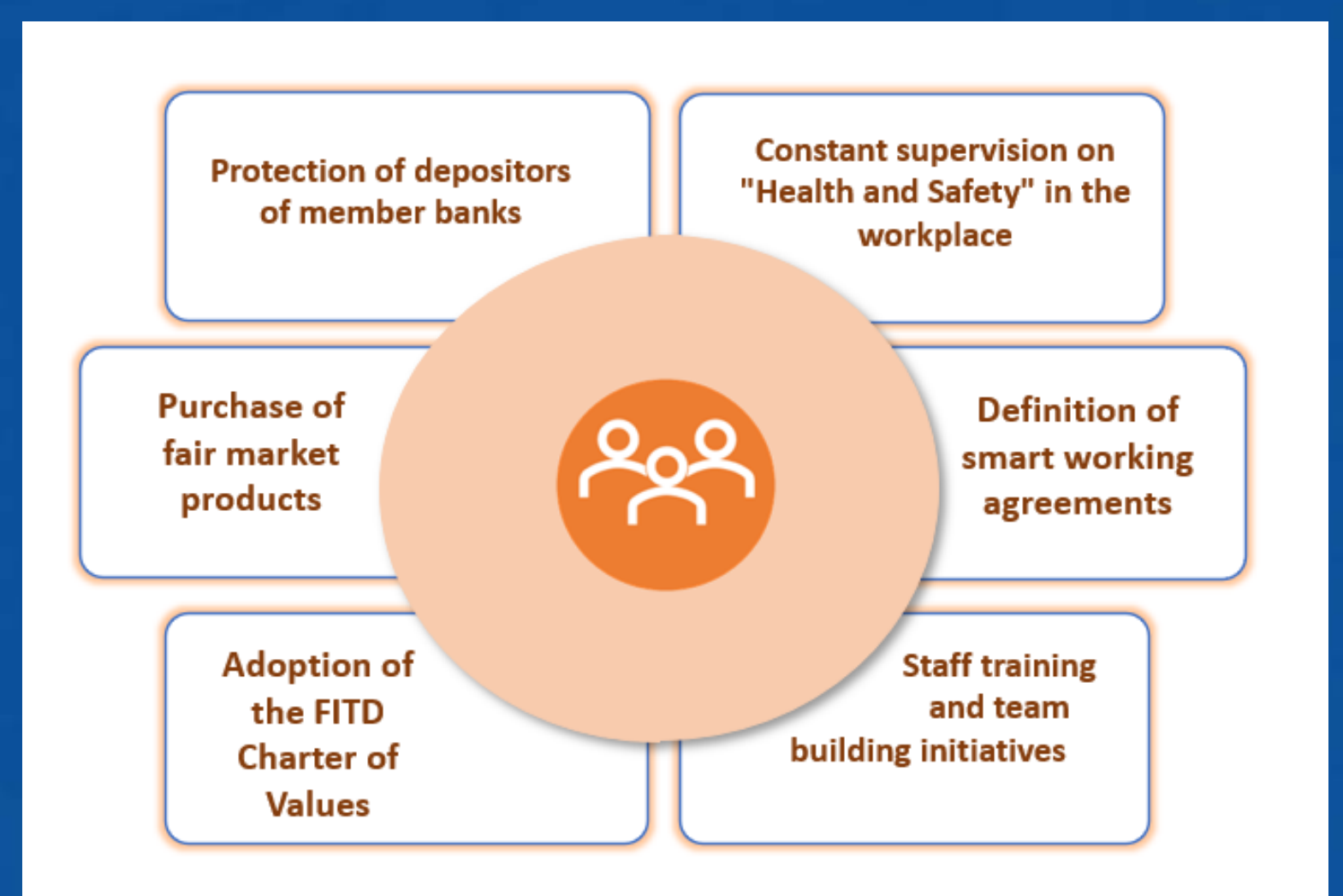
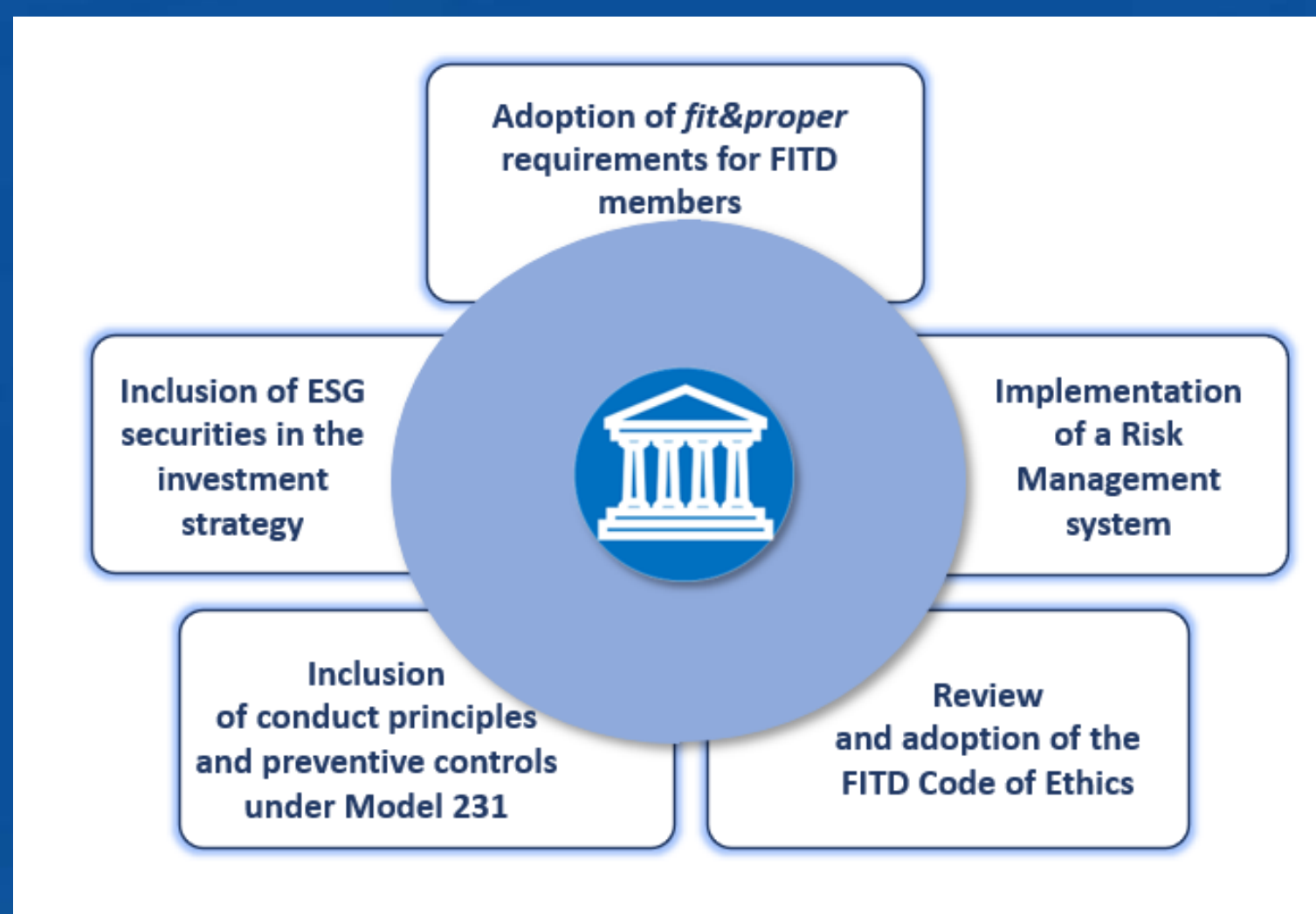
² From these interventions, recoveries from liquidation proceedings and/or legal actions could be paid to the FITD. With reference to the intervention in Banca Popolare di Bari, specific earn-out clauses are provided for in favour of FITD. As part of the AIGIS intervention, the Fund has issued a remunerated guarantee of 9 million euro activatable over 3 years in favor of Banca IFIS.



ESG INITIATIVES



Overall, against the 3.3 bln euro (3.2 net of recoveries and guarantees not activated) FITD disbursed for its interventions, it SAFEGUARDED 29 bln euro OF DEPOSITS.

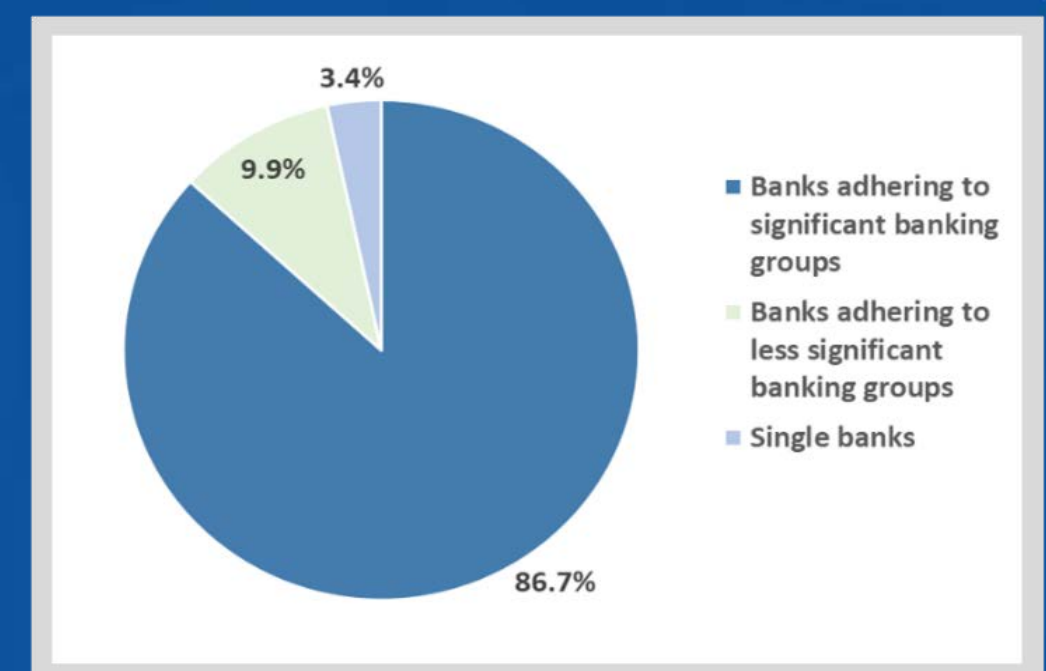


AT A GLANCE

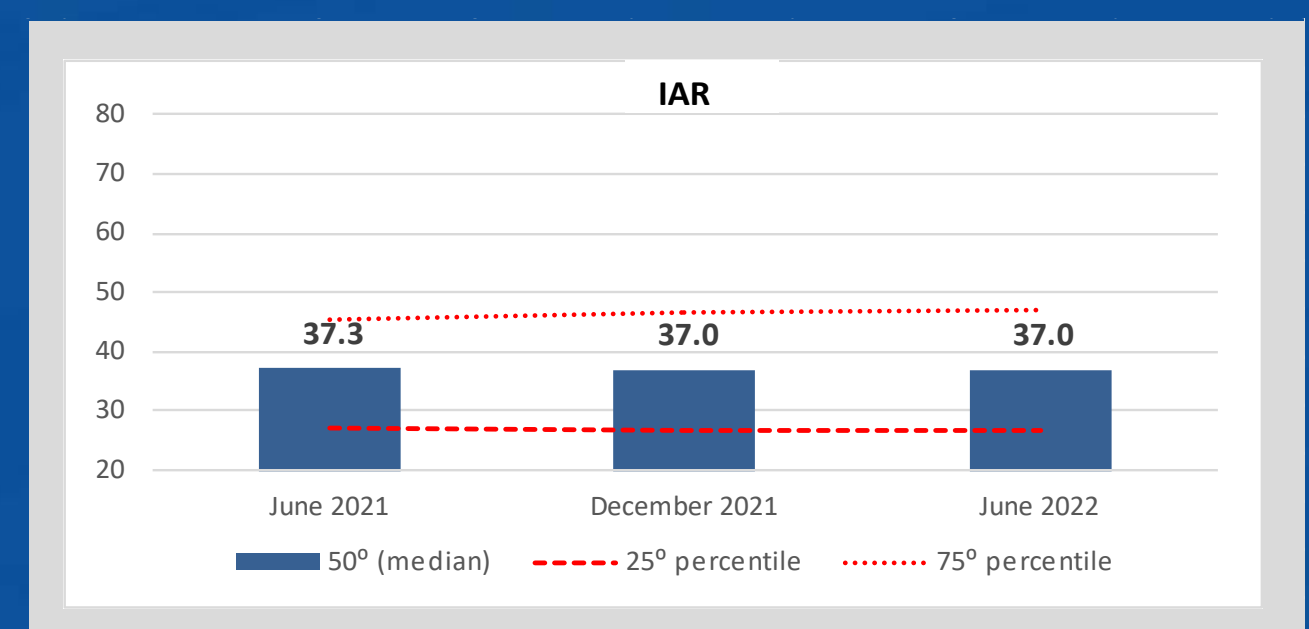
COVERED DEPOSITS ARE GROWING BY ABOUT 108 MLN/EURO POST COVID (December 2019-June 2022)

MEMBER BANKS DECREASE, COVERED DEPOSITS INCREASE

	Covered deposits (mln euro)	Number of member banks
Dec 2019	631.4	151
Jun 2020	662.1	151
Dec 2020	697.9	147
Jun 2021	716.7	146
Dec 2021	735.4	141
Jun 2022	739.3	139



The AGGREGATE RISK SCORE (ARS) MEDIAN VALUE shows substantially stable values at low levels



IN 2022, MEMBER BANKS have made contributions totaling 1.36 bn/euro

2022 contributions	1.36 billion euro
	<i>(of which)</i>
Financial endowment as of 31/12/2021	about 3.3 billion euro <i>corresponding to 0.44 percent of covered deposits</i>
Resources paid by member banks since 2015	5.5 billion euro
	<i>(of which)</i>
Resources used for interventions from 2015 to 2021	2.05 billion euro <i>for interventions to date</i>

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SVI ANNUAL REPORT

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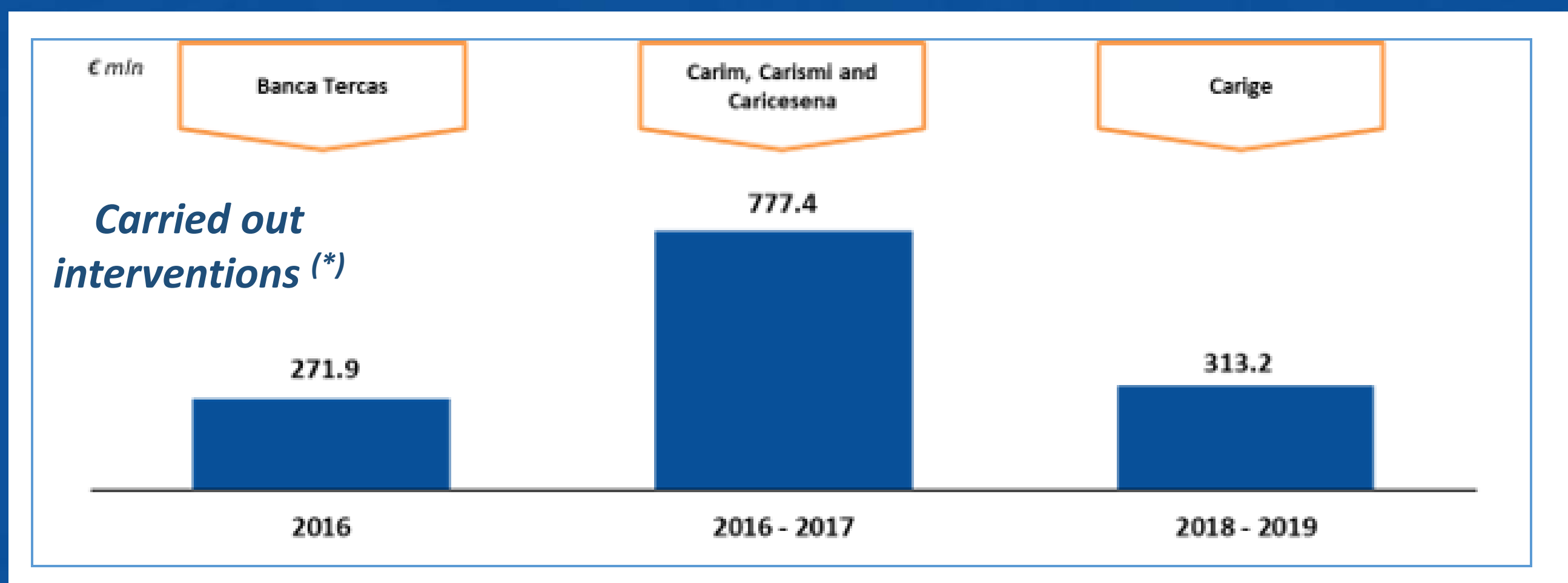
AT A GLANCE

Schema volontario di intervento

SVI

The Voluntary Intervention Scheme (Scheme or SVI) is an unincorporated association, established within FITD, in which FITD member banks participate on a voluntary and contractual basis.

As of 31 December 2022, 107 banks participate in the Scheme, representing 78% of FITD member banks and 94.5% of total covered deposits.



The Voluntary Intervention Scheme, after its latest interventions and following the sale of the subordinated loan subscribed in Banca Carige, of the shares held in the same bank, and of the tranches of the Berenice securitization, is at present non-operational.

Discussion is underway regarding the role and operations of the SVI, also pending the evolution of the framework on deposit guarantee schemes.

The Voluntary Intervention Scheme has **low operating costs** (475,000 euro).

The revision of the regulatory framework on bank crisis management could, in the abstract, produce impacts on FITD operations.

INTERBANK DEPOSIT PROTECTION FUND (FITD)

100 thousand reasons to be by your side



[FOR MORE INFO VISIT OUR WEBSITE](#)