

Rome, 28/01/2026

PRESS RELEASE

Subject: Banca Progetto

Today, the Interbank Deposit Protection Fund ("**FITD**" or the "**Fund**"), Banca Monte dei Paschi di Siena S.p.A., Banco BPM S.p.A., BPER Banca S.p.A., Intesa Sanpaolo S.p.A., UniCredit S.p.A. (the "**5 Banks**") and Banca Progetto S.p.A. in special administration ("**Banca Progetto**") signed a new binding term sheet to finalise the restructuring transaction in favour of Banca Progetto.

The operation, which qualifies as a preventative intervention pursuant to Article 35 of the FITD Statute, is structured along the following key elements:

- participation of the Fund and the 5 Banks in the derisking of Banca Progetto's assets, with the issuance of guarantees by FITD;
- recapitalisation of Banca Progetto by FITD for a total amount of 750 million euro, partly in advance of a future capital increase;
- subsequent sale by the Fund to the 5 Banks (through a company jointly owned by them) of the equity stake in Banca Progetto subscribed by the Fund, for a total consideration of 40 million euro, with the Fund retaining a residual stake not exceeding 9.9%.

The resources for the recapitalisation of Banca Progetto and for the activation of any guarantees will be drawn from the FITD's financial endowment, which is made up of contributions from the member banks.

The parties are committed to finalising the transaction as a whole as soon as possible (expected in March 2026), subject to obtaining the authorisations of the competent Supervisory Authorities, the approval of the shareholders' general meeting of Banca Progetto and the fulfilment of certain additional conditions set out in the term sheet.

With the support intervention, FITD and the 5 Banks, in a spirit of responsibility, will provide Banca Progetto with the capital necessary to achieve its recovery, thereby ensuring the protection of its depositors with the resources provided by the banking sector.