



*Regulation for
Membership of the
Interbank Deposit Protection
Fund (FITD)*

Rome, July 2016

**REGULATIONS FOR MEMBERSHIP OF THE INTERBANK
DEPOSIT PROTECTION FUND (FITD)**

Index

<i>Article</i>	<i>Page</i>
1. Membership	3
2. Exclusion from the Fund	4
3. Withdrawal from the Fund	4
4. Changes to the Juridical and Operational Structure	5
5. Communications between the Fund and Member Banks	5

REGULATIONS FOR MEMBERSHIP OF THE INTERBANK DEPOSIT PROTECTION FUND (FITD)

Article 1

Membership

1. Italian banks and branches of non-EU banks in Italy shall attach with their request to join the Fund:
 - a) Authorization from the Banca d'Italia to conduct banking business;
 - b) A detailed report of the nature of the business that will be conducted by the bank.
2. Banks as in paragraph 1, that intend to apply for protection by the Fund for their branches operating in non-EU countries, as per Art. 3, paragraph 1 of the Statute of the Fund, shall make a specific request.
3. Branches of EU banks in Italy that intend to join the Fund for the purpose of topping-up the protection given by their home country, shall attach with their request for membership of the Fund:
 - a) Certification of inclusion in the Register as per Art. 13 of Legislative Decree no. 385 of 1 September 1993 (The Banking Law);
 - b) The Statute and Regulations of the Deposit Guarantee System of their home country, for the purpose of making known the level and extent of the coverage available to depositors;
4. The request for membership as in paragraph 3, shall be understood as subordinated to the signing of a Bilateral Agreement between the deposit guarantee systems of the host and home countries, in accordance with EU regulations.
5. Membership of the Fund has effect:
 - a) For subjects as in paragraph 1, from the date of the decision of the Board of the Fund, once inclusion has been made in the Register as in Legislative Decree 385 of 1

REGULATIONS FOR MEMBERSHIP OF THE INTERBANK DEPOSIT PROTECTION FUND (FITD)

September 1993 (The Banking Law), which the banks shall communicate to the Fund;

- b) For Subjects as in paragraph 2, from the date of the decision taken by the Board of the Fund;
 - c) For Subjects as in paragraph 3, from the date of the decision taken by the Board of the Fund, following the signing of the Agreement as in paragraph 4.
6. Within 60 days from the decision as in Art. 15, paragraph 1, letter d) of the Statute of the Fund, the member bank shall pay the membership fee to the Consortium Fund as per Art. 2 of the Statute, and any other amounts for operating costs pursuant to Art. 28, paragraph 7 of the Statute.
7. The Fund shall communicate to new requesting members the outcome of the scrutiny and the decision taken by the Board by sending a specific communication of membership and providing the credentials for access to the reserved area of the website.

Article 2

Exclusion from the Fund

1. Communications on decisions on procedures of exclusion of a member bank from the Fund are sent, in accordance with Art.7 of the Statute, by means of certified electronic mail.

Article 3

Withdrawal from the Fund

1. Communications regarding withdrawal shall be sent by the member bank to the Fund by means of certified electronic mail, as indicated in Art.5 of the Statute.

REGULATIONS FOR MEMBERSHIP OF THE INTERBANK DEPOSIT PROTECTION FUND (FITD)

Article 4

Changes to the Juridical and Operational Structure

1. Member banks shall communicate to the Fund, within 5 days of the decision taken by their respective decision-making bodies, any changes to the following:
 - a) Mergers, divisions and transfers with other banks; operations involving the transfer of assets and liabilities, of business, parts of businesses, goods and legal relationships identifiable *en bloc*;
 - b) Entering or exiting a banking group;
 - c) Changes to their corporate nature;
 - d) Changes to the Board, the general management and the College of Auditors.
2. Member banks shall communicate to the Fund the imposition of special administration, resolution or compulsory administrative liquidation within two days of the beginning of the procedures.
3. In cases as in paragraph 1, letter a), member banks involved shall communicate to the Fund, within one month from the date of the operation, updated data for statutory reports.
4. In cases as in paragraph 1, letter b), the parent bank shall communicate to the Fund, within five days, any change that involves the composition of the group and shall adjust the data reported on a consolidated basis as soon as they are available.

Article 5

Communications between the Fund and Member Banks

1. For the purposes of this Regulation, communications between the member banks and the Fund shall be sent by means that guarantee proof that of having been received.